

FILED

AUG 24 2006

BEFORE THE DEPARTMENT OF INSURANCE
STATE OF NEBRASKA

NEBRASKA DEPARTMENT
OF INSURANCE

STATE OF NEBRASKA
DEPARTMENT OF INSURANCE,

PETITIONER,

vs.

CORY J. ADAMS,

RESPONDENT.

CAUSE NO.: A-1674

CONSENT ORDER

In order to resolve this matter, the Nebraska Department of Insurance ("Department"), by and through its attorney, Christine M. Neighbors, and Cory J. Adams ("Respondent"), mutually stipulate and agree as follows:

JURISDICTION

1. The Department has jurisdiction over the subject matter and Respondent pursuant to *Neb.Rev.Stat.* §44-101.01 and §44-4047, *et seq.*
2. Respondent is licensed as a resident insurance producer under the laws of Nebraska at all times material hereto.

STIPULATIONS OF FACT

1. The Department initiated this administrative proceeding by filing a petition styled State of Nebraska Department of Insurance vs. Cory J. Adams on August 2, 2006. A copy of the petition was served upon the Respondent at an address of 712 S. HWS Cleveland Blvd., Elkhorn, NE 68102 by certified mail, return receipt requested.
2. Petitioner alleges Respondent engaged in conduct violating *Neb. Rev. Stat.* §44-4059(1)(b) and (h), and *Neb. Rev. Stat.* §44-4054(8):

- a. On or about May 26, 2006, the Department mailed a request for information to Respondent at his address of record. The letter was returned to the Department on June 5, 2006 by the U.S. Postal Service marked "undeliverable as addressed, forwarding order expired."
- b. The Department then called an insurer with whom Respondent is appointed. The Department was advised to address mail to 712 S. HWS Cleveland Blvd., Elkhorn, NE 68102. The letter of May 26, 2006, was re-sent to Respondent at the Elkhorn, NE, address with a change of address form enclosed for Respondent to report his change of address to the Department. Respondent failed to respond to this request.
- c. On or about June 21, 2006, the Department then mailed a certified letter to the original address of record. This letter was returned by the U.S. Postal Service on or about June 26, 2006, marked as "forward time expired – return to sender."
- d. On or about June 23, 2006, the Department mailed a certified letter to the Elkhorn, NE, address. Respondent signed for the letter on or about July 5, 2006. To date, the Department has not received a response from Respondent.
- e. Respondent has not filed a change of address form with the Department as required by *Neb. Rev. Stat. §44-4054(8)*.

3. Respondent was informed of his right to a public hearing. Respondent waives that right, and enters into this Consent Order freely and voluntarily. Respondent understands and acknowledges that by waiving his right to a public hearing, Respondent also waives his right to confrontation of witnesses, production of evidence, and judicial review.

4. Respondent admits the allegations contained in the Petition and restated in Paragraphs 2 above.

CONCLUSIONS OF LAW

Respondent's conduct as alleged above constitutes violations of *Neb.Rev.Stat. §44-4059(1)(b) and (h)*, and *Neb. Rev. Stat. §44-4054(8)*.

CONSENT ORDER

It is therefore ordered by the Director of Insurance and agreed to by Respondent, Cory J. Adams, that Respondent shall pay an administrative fine of \$1,000 due within thirty (30) days from the date the Director of Insurance signs this Consent Order.

The Nebraska Department of Insurance shall retain jurisdiction of this matter for the purpose of enabling the Respondent or the Department to make application for such further orders as may be necessary.

In witness of their intention to be bound by this Consent Order, each party has executed this document by subscribing his or her signature below.

Attorney for Petitioner

Date _____

Cory J. Adams, Respondent

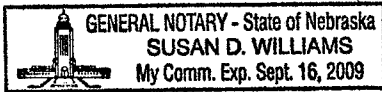
Date _____

State of Nebraska

County of

SS.

On this 24th day of August, 2006, Cory J. Adams personally appeared before me and read this Consent Order, executed the same and acknowledged the same to be his voluntary act and deed.

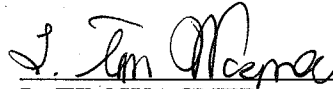


Notary Public

CERTIFICATE OF ADOPTION

I hereby certify that the foregoing Consent Order is adopted as the Final Order of the Nebraska Department of Insurance in the matter of State of Nebraska Department of Insurance vs. Cory J. Adams, Cause No.: A-1674.

STATE OF NEBRASKA
DEPARTMENT OF INSURANCE



L. TIM WAGNER
Director of Insurance

8/24/06
Date

CERTIFICATE OF SERVICE

I hereby certify that a copy of the executed Consent Order was served upon
Respondent by mailing a copy to Respondent at 712 S. HWS Cleveland Blvd., Elkhorn, NE
68102 by certified mail, return receipt requested, on this 25th day of August, 2006.

